

**COUNTY OF CHARLESTON, SOUTH CAROLINA
SCHEDULES OF FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS –
OTHER POSTEMPLOYMENT BENEFITS –
DEFINED BENEFIT HEALTH CARE PLAN
FISCAL YEAR ENDED JUNE 30, 2008
(UNAUDITED)**

SCHEDULE OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
Primary Government 7/1/2007	<u>\$0</u>	<u>\$35,700,191</u>	<u>\$35,700,191</u>	0%	<u>\$93,550,000</u>	<u>38.16%</u>
Component Units 7/1/2007						
JIPSD	\$0	\$6,024,106	\$6,024,106	0%	\$4,105,074	147%
CCPRC	\$0	\$3,089,213	\$3,089,213	0%	\$5,399,447	57.20%
SPFD	\$0	\$3,111,459	\$3,111,459	0%	\$2,022,100	153.87%

Fiscal year 2008 was the year of implementation of GASB Statement No. 45 and the County and its component units have elected to implement prospectively. Therefore, prior year comparative data is not available. In future years, three-year trend information will be presented.

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Fiscal Year Ended June 30	Annual Required Contribution	Actual Contribution	Net OPEB Liability	Percent Funded
Primary Government 2008	<u>\$ 4,211,804</u>	<u>\$ 0</u>	<u>\$ 4,211,804</u>	<u>0%</u>
Component Units 2008				
JIPSD	\$ 481,068	\$ 133,622	\$347,446	27.78%
CCPRC	378,935	0	378,935	0%
SPFD	367,100	0	367,100	0%
	<u>\$ 1,227,103</u>	<u>\$ 133,622</u>	<u>\$ 1,093,481</u>	

The County's management has elected not to reduce the total ARC dollar amount by current year contributions as it is expected that the ARC may increase due to current economic conditions. Accordingly, the net OPEB obligation recorded at June 30, 2008 is \$4,211,804.